



A short Pocket Money Quiz	
1. The average weekly pocket money for someone aged 7 – 16 in the UK is?	a) £2.21 b) £4.58 c) £6.30 d) £8.20 e) £11.71 d) £14.57
2. The average weekly pocket money for 7 -11 age group is?	a) £2.00 b) £4.76 c) £6.30 d) £8.55 e) £11.48 d) £13.80
3. The average weekly pocket money for 12-16 age group is?	a) £3.00 b) £4.87 c) £7.25 d) £9.76 e) £12.64 d) £15.00
4. Do boys or girls get more pocket money?	a) boys b) girls
5. What percentage of children receives pocket money on a regular basis?	a) 20% b) 35% c) 53% d) 68% e) 79% f) 87%
6. What percentage of children earn their pocket money by doing jobs around the home?	a) 15% b) 32% c) 49% d) 60% e) 72% d) 83%
7. What is the most popular weekly purchase for children with their pocket money?	a) mobiles b) magazines c) food d) sweets/chocolate/crisps e) drinks f) savings g) books
8. What percentage of 16 year olds has bought something on the internet in the last 12 months?	a) 15% b) 32% c) 49% d) 57% e) 72% d) 83%
9. Ask 10 or more people of a similar age how much weekly pocket money they get. What is the average?	Boys: £..... Girls: £.....
The answers can be found on the next page	

How much pocket money / allowance should I get? It depends on a number of things:

- 1) **The going rate for pocket money for children of a similar age?** The Halifax Survey used for the pocket money quiz gives average figures. You can also do a survey in your local church or school.
- 2) **How much your family can afford?** Different families have different incomes and outgoings. The “Budget” challenge will help your family work out how much they can afford. This will change from time to time if your family move house, have a new baby, receive a pay rises or other changes occur in your family circumstances
- 3) **What is appropriate within your family?** This needs to be discussed and agreed with your family. Ask if you can earn extra pocket money by doing specific jobs around the house.
- 4) **What you are expected to buy with it?** Is it just for sweets, drinks, treats and school outings? Are you expected to use it as an allowance and buy larger items like presents, clothes, holidays etc? These should be agreed with your family.
- 5) **How often you are given it?** Younger children usually get pocket money weekly. Older children may get a monthly allowance. Some children get it for special occasions.

Should I save any of my pocket money / allowance? It is a good habit to try and save some of your pocket money / allowance. 10% is a good principle to start with. This means 50p in every £5 you receive. It is always easier to save if you have a goal to save towards.



Can you find the money words hidden here in this Wordsearch?

Words are hidden vertically, horizontally and diagonally

L	I	C	R	E	D	I	T	C	A	R	D	E	B	I	Bill
L	L	I	W	I	N	T	E	R	E	S	T	N	G	T	Borrow
I	C	I	R	E	O	P	O	U	N	D	E	B	I	W	Cash machine
B	O	R	T	R	W	O	N	E	Y	M	O	N	V	E	Change
I	E	G	N	A	H	C	H	W	P	E	N	C	E	B	Cheque
L	C	O	P	E	I	K	G	O	G	Y	B	A	N	P	Coin
D	T	K	C	A	R	E	E	R	D	U	T	S	I	E	Credit Card
E	A	N	T	R	I	T	E	R	O	W	A	G	E	N	Debit Card
B	S	P	E	N	D	M	S	O	V	E	G	I	V	D	Earn
I	C	S	A	H	M	O	N	B	E	Y	S	P	E	E	Give
T	E	T	N	I	K	N	A	I	B	P	Y	G	G	U	Interest
C	O	I	N	B	O	E	G	A	C	H	A	N	S	Q	Note
A	B	L	L	I	L	Y	N	G	E	V	A	S	P	E	Pay
R	G	Y	A	P	I	K	G	E	H	C	A	M	E	H	Pence
D	G	Y	B	E	N	I	H	C	A	M	H	S	A	C	Piggy Bank
															Pocket Money
															Pound
															Save
															Spend
															Till
															Wage

Answers to quiz 1) £8.20; 2) £6.30; 3) £9.76 4) girls; 5) 79%; 6) 60%; 7) sweets, chocolates and crisps 8) 57% (figures from the Halifax 2006 Pocket Money Survey)

For more information Credit Action has a booklet "Pocket Money – A resource for Parents" which can be obtained from: